HOUSE DOCKET, NO. FILED ON: 1/5/2009

**HOUSE . . . . . . . . . . . . . . . No.**

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The Commonwealth of Massachusetts

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PRESENTED BY:

**William N. Brownsberger**

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General
 Court assembled:*

 The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to limit public pensions to a level related to lifetime earnings

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| William N. Brownsberger | 24th Middlesex |

The Commonwealth of Massachusetts

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**In the Year Two Thousand and Nine**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

An Act to limit public pensions to a level related to lifetime earnings.

 *Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

SECTION ONE:  Section One of Chapter Thirty-Two of the General Laws of Massachusetts is hereby amended by at the end the following new paragraphs:

“Inflation adjustment reference month”, the calendar month including the date ninety days before the member’s retirement date

“Monthly inflation-adjusted regular compensation”, regular compensation multiplied by a fraction, the numerator of which is the Bureau of Labor Statistics Consumer Price Index for All Urban Consumers in the United States (“CPI-U”) for the inflation adjustment reference month, and the denominator of which is the CPI-U for the compensation month; provided that for months or part-months after the inflation-reference month, the fraction shall be one.

“Monthly average inflation-adjusted regular compensation”, the sum of the inflation-adjusted regular compensation for each month for which the member claims creditable service divided by the number of said months.

“Annualized average inflation-adjusted regular compensation”, the monthly average inflation-adjusted regular compensation multiplied by twelve.

“Seniority adjusted real compensation baseline”, annualized average inflation-adjusted regular compensation multiplied by a sum, the sum being one plus a product, the product being three one hundredths times the member’s years of creditable service.

SECTION TWO: Section Five of Chapter Thirty-Two of the General Laws of Massachusetts by inserting before the period at the end of subsection (c) by inserting the following words: “nor shall it exceed four-fifths of the seniority-adjusted real compensation baseline.”