HOUSE DOCKET, NO. FILED ON: 1/15/2009

**HOUSE . . . . . . . . . . . . . . No.**

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The Commonwealth of Massachusetts

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PRESENTED BY:

**Brian S. Dempsey**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General
 Court assembled:*

 The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act requiring financial literacy courses in high school.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| Brian S. Dempsey | 3rd Essex |

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 411 OF 2007-2008.]

The Commonwealth of Massachusetts

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**In the Year Two Thousand and Nine**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

An Act requiring financial literacy courses in high school.

 *Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

SECTION 1 . Section 2 of chapter 71 of the General Laws, as appearing in the 2004 Official Edition, is hereby amended by adding the following paragraph: -

                In all public high schools a course shall be taught on personal financial literacy which shall include, but not be limited to instruction in the following areas: Understanding interest, credit card debt, and online commerce; Rights and responsibilities of renting or buying a home; Savings and investing; Planning for retirement; Bankruptcy; Banking and financial services; Balancing a checkbook; Understanding loans and borrowing money, including predatory lending and payday loans; Understanding insurance; Identity fraud and theft; Charitable giving; Understanding the financial impact and consequences of gambling; Earning an income; and Understanding state and federal taxes