HOUSE DOCKET, NO. FILED ON: 1/12/2009

**HOUSE . . . . . . . . . . . . . . No.**

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The Commonwealth of Massachusetts

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PRESENTED BY:

**Thomas A. Golden, Jr.**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General
 Court assembled:*

 The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to bank branches.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| Thomas A. Golden, Jr. | 16th Middlesex |
| Denise Provost | 27th Middlesex |
| David M. Nangle | 17th Middlesex |

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 962 OF 2007-2008.]

The Commonwealth of Massachusetts

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**In the Year Two Thousand and Nine**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

An Act relative to bank branches.

 *Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

 SECTION 1.

                Section 1 of Chapter 167C, as appearing in the 2006 Official Edition, is hereby amended by adding, the following definitions:

“Affiliate”, any company that controls, is controlled by, or is under common control with another company.

“Commercial Activities”, activities in which a bank holding company, a financial holding company, a national bank or a national bank financial subsidiary may not engage under federal law.

SECTION 2:

Section 3 of Chapter 167C is hereby amended by inserting at the end of the first paragraph the following sentence:  A bank or an out-of-state bank may not establish or maintain a branch in the commonwealth on the premises or property of an affiliate if the affiliate engages in commercial activities as defined under 12 U.S. C 1841 et.seq...