HOUSE DOCKET, NO. FILED ON: 1/13/2009

**HOUSE . . . . . . . . . . . . . . No.**

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The Commonwealth of Massachusetts

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PRESENTED BY:

**Paul Kujawski**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General
 Court assembled:*

 The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

AN ACT RELATIVE TO THE HEFA LOAN POOL.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| Paul Kujawski | 8th Worcester |

The Commonwealth of Massachusetts

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**In the Year Two Thousand and Nine**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

AN ACT RELATIVE TO THE HEFA LOAN POOL.

 *Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

 Section 2 of chapter 267 of the acts of 1995 is hereby amended by inserting after item 7118-0961 the following item: -

*State and Community College Systems*

7118-0962 For the purchase, leasing and acquisition of telecommunications, electronic, computer, office and classroom equipment and administrative systems and the maintenance and renovation costs related to the foregoing; and for capital expenditures for repair, renovation and adaptation of physical assets; provided that the State Colleges and the Community Colleges may borrow, in the aggregate, $40,500,000 through the Massachusetts Health and Educational Facilities Authority for this purpose; and provided further that the maximum borrowing of an individual state college shall be $2,000,000 and the maximum borrowing of an individual community college shall be $1,500,000; and provided further that the borrowing through the Massachusetts Health and Educational Facilities Authority may be structured as a revolving loan program with the maximum principal amount of the loans from such program outstanding at any time not to exceed $40,500,000.