HOUSE DOCKET, NO. FILED ON: 1/13/2009

**HOUSE . . . . . . . . . . . . . . No.**

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The Commonwealth of Massachusetts

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PRESENTED BY:

**Charles A. Murphy, James Dwyer**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General  
 Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act directing the disposition of capital gains tax revenue.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| James Dwyer | 30th Middlesex |
| Charles A. Murphy | 21st Middlesex |
| Alice K. Wolf | 25th Middlesex |

The Commonwealth of Massachusetts

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**In the Year Two Thousand and Nine**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

An Act directing the disposition of capital gains tax revenue.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

Section 1. Section 5C of chapter 29 of the General Laws, as appearing in the 2006 Official Edition, is hereby amended by inserting, after subsection (a), the following subsection:-

(a ½) after the disposition of revenue in subsection (a), all remaining revenues received from capital gains, as that term is defined in section 1 of chapter 62, shall be transferred to the General Fund and the Stabilization Fund in equal shares.