SENATE DOCKET, NO. FILED ON: 1/7/2009

**SENATE . . . . . . . . . . . . . . . No.**

|  |
| --- |
|  |

The Commonwealth of Massachusetts

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PRESENTED BY:

**Montigny, Mark (SEN)**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General
 Court assembled:*

 The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relating to the Massachusetts historical rehabilitation tax credit

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| Montigny, Mark (SEN) | Second Bristol and Plymouth |

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01752 OF 2007-2008.]

The Commonwealth of Massachusetts

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**In the Year Two Thousand and Nine**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

An Act relating to the Massachusetts historical rehabilitation tax credit.

 *Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

SECTION 1. Paragraph (b)(1) of sections 22 of Chapter 141 of the Acts of 2003 is hereby amended by striking out the words “an amount not to exceed $10,000,000” and inserting place the following words:- “an amount deemed necessary to fund qualified projects pursuant to 830 CMR 63.38R.1”.

SECTION 2. Paragraph (b)(1) of sections 24 of Chapter 141 of the Acts of 2003 is hereby amended by striking out the words “an amount not to exceed $10,000,000” and inserting place the following words:- “an amount deemed necessary to fund qualified projects pursuant to 830 CMR 63.38R.1 ”.

Section 3. Not less than $10,000,000 shall be credited to cities with more than 40,000 inhabitants where: (1) the unemployment rate is at least 1.5 per cent higher than the statewide average; or (2) the median income of the city is 80% or less of the state median income.