SENATE DOCKET, NO. FILED ON: 1/6/2009

**SENATE . . . . . . . . . . . . . . . No.**

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The Commonwealth of Massachusetts

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PRESENTED BY:

**Brown, Scott (SEN)**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General
 Court assembled:*

 The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the prevention of overcompensation in the higher education pension system

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

PETITION OF:

|  |  |
| --- | --- |
| Name: | District/Address: |
| Brown, Scott (SEN) | Norfolk, Bristol and Middlesex |
| Mr. Tisei | Middlesex and Essex |
| Mr. Tarr | First Essex and Middlesex |
| Mr. Hedlund | Plymouth and Norfolk |
| Mr. Knapik | Second Hampden and Hampshire |

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01462 OF 2007-2008.]

The Commonwealth of Massachusetts

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**In the Year Two Thousand and Nine**

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An Act relative to the prevention of overcompensation in the higher education pension system.

 *Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

SECTION 1. Notwithstanding any general or special law to the contrary, a commission shall be established to study current compensation practices from the state pension system for retirees from the state’s higher education system. The goal of the commission shall be to review inordinate and excessive compensation packages including but not limited to housing allowances and annuities and make a full report to the legislature with recommendations for legislation to prevent overcompensation. The commission will consist of the Treasurer and Receiver General of the Commonwealth, or his designee, the Commissioner of Higher Education, or his designee, the Executive Director of thePension Reserves Investment Management Board, or his designee, three members of the House of Representatives that are chosen by the Speaker, one of which a member of the minority party, three members of the Senate, chosen by the Senate President, one of which is a member of the minority party, the Secretary of Administration and Finance, or his designee and one member chosen by the Governor. Said commission shall submit said report back the Legislature with findings and recommendations for legislation on or before December 31, 2010.