

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Brian S. Dempsey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act Providing for a Certain Income Tax Deduction.

PETITION OF:

NAME:

Brian S. Dempsey

DISTRICT/ADDRESS:

3rd Essex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2886 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT PROVIDING FOR A CERTAIN INCOME TAX DEDUCTION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General Laws, as
2 appearing in the 2004 Official Edition, is hereby amended by adding the following
3 subparagraph:-
4 (14) An amount equal to the amount contributed by the taxpayer to a college savings
5 plan authorized under section 529 of the Code. The amounts to be deducted hereunder shall not
6 exceed:
7 (A) in the case of a single person or a married person filing a separate return, \$5,000;
8 (B) in the case of a head of household, as defined under section 2(b) of the Code,
9 filing a separate return, \$7,725; and,
10 (C) in the case of married persons filing jointly, \$10,000.
11
12 SECTION 2. Section 1 shall be effective for taxable years beginning on or after January 1, 2007.
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