

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Paul K. Frost

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the taxation of certain corporations.

PETITION OF:

NAME:

Paul K. Frost

DISTRICT/ADDRESS:

7th Worcester

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2907 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO THE TAXATION OF CERTAIN CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 32 of Chapter 63 of the General Laws, as appearing in the
2 1994 Official Edition, is hereby amended by adding after the first
3 sentence the following:—
4 Provided however, for the purposes of this section, a newly
5 formed domestic corporation that is otherwise eligible to pay the
6 excise provided in subsection (b) shall be exempt from the minimum
7 payment of such excise tax for the first three taxable years of operation
8 of said domestic corporation, should that corporation qualify.