

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas A. Golden, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to bank branches.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Thomas A. Golden, Jr.	16th Middlesex
Denise Provost	27th Middlesex
David M. Nangle	17th Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 962 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO BANK BRANCHES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1.

2 Section 1 of Chapter 167C, as appearing in the 2006 Official Edition, is hereby
3 amended by adding, the following definitions:

4

5 “Affiliate”, any company that controls, is controlled by, or is under common control with
6 another company.

7

8 “Commercial Activities”, activities in which a bank holding company, a financial holding
9 company, a national bank or a national bank financial subsidiary may not engage under federal
10 law.

11

12 SECTION 2:

13

14 Section 3 of Chapter 167C is hereby amended by inserting at the end of the first paragraph the
15 following sentence: A bank or an out-of-state bank may not establish or maintain a branch in
16 the commonwealth on the premises or property of an affiliate if the affiliate engages in
17 commercial activities as defined under 12 U.S. C 1841 et.seq...

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