

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas A. Golden, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act revising certain provisions of the mutual holding company law.

PETITION OF:

NAME:

Thomas A. Golden, Jr.

DISTRICT/ADDRESS:

16th Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 963 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT REVISING CERTAIN PROVISIONS OF THE MUTUAL HOLDING COMPANY LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

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2 SECTION 1.

3 Section 1 of chapter 167H as appearing in the 2006 Official Edition is hereby amended by
4 inserting after the definition of Commissioner the following definition:

5 “Interim Bank” means a Massachusetts or federally-chartered banking institution organized
6 solely to participate in and facilitate an acquisition, reorganization or other corporate
7 transaction.

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9 SECTION 2.

10 Section 7 of chapter 167H as so appearing, is hereby amended by striking out paragraph (2) and
11 inserting in place the following new paragraph:

12 (2) Acquire a mutual banking institution through consolidation or merger of such institution
13 with the subsidiary banking institution on interim bank subsidiary of such holding company.

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