

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

William G. Greene, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to protecting low and moderate income housing.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
William G. Greene, Jr.	22nd Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1231 OF .]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO PROTECTING LOW AND MODERATE INCOME HOUSING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 20 of Chapter 40B of the 2006 Official Edition of the General Laws is hereby amended by
2 striking out in line 9 the words “or limited dividend” and in lines 13 to 18 the words “or for a limited dividend
3 organization to proceed and still realize a reasonable return in building or operating such housing within the
4 limitations set by the subsidizing agency of government on the size or character of the development or on the
5 amount or nature of the subsidy or on the tenants, rentals and income permissible,” and in lines 19 to 29 the words
6 “or limited dividend organization”.
7
8 SECTION 2. Section 21 of Chapter 40B of the 2006 Official Edition of the General Laws is hereby amended by
9 striking out in line 1 the words “or limited dividend”.
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