FILED ON: 1/13/2009

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to reforming the finances of the massachusetts turnpike authority.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Bradley H. Jones, Jr.	20th Middlesex
Viriato Manuel deMacedo	1st Plymouth
George N. Peterson, Jr.	9th Worcester
Elizabeth Poirier	14th Bristol

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO REFORMING THE FINANCES OF THE MASSACHUSETTS TURNPIKE AUTHORITY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Subsection (1) of section 4 of chapter 81A of the General Laws, as most recently
- 2 amended by chapter 304 of the acts of 2008, is hereby further amended by inserting after "to real
- 3 property currently pending;" the following:-
- 4 provided, it shall dispose of a portion of its real property to the Pension Reserves Investment
- 5 Trust Fund established under the provisions of subdivision (8) of section twenty-two in exchange
- 6 for the current market value of such portion of real property
- 7 SECTION 2. Subdivision (2A) of section 23 of chapter 32 of the General Laws, as appearing in
- 8 the 2006 Official Edition, is hereby amended by adding the following paragraph:-
- 9 (k) Subject to the approval or ratification of the PRIM board, the executive director shall
- prescribe rules and procedures to facilitate the inclusion of real property, as acquired pursuant to
- subsection (l) of section 4 of chapter 81A, into the PRIT Fund.