

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Robert M. Koczera

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act Relative to Tax Deductions for College Savings.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Robert M. Koczera	11th Bristol

The Commonwealth of Massachusetts

—————
In the Year Two Thousand and Nine
—————

AN ACT RELATIVE TO TAX DEDUCTIONS FOR COLLEGE SAVINGS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1.

2 Section 3 of Chapter 62 of the General Laws, as appearing in the 2004 Official Edition, is hereby
3 amended by inserting, after item (15) at the end of subsection B.(a), the following new item:

4 (16) An amount up to \$10,000 per individual to qualified savings plans as defined by Section 529
5 of the Code.