

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Ronald Mariano

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the sewer rate relief fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Ronald Mariano	3rd Norfolk

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO THE SEWER RATE RELIEF FUND.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 2Z of Chapter 29 of the General Laws, as appearing in the 2006 Official
2 Edition, is hereby amended by striking the words “No city, town, district, commission, agency,
3 authority, board or other instrumentality of the commonwealth or any of its political subdivisions
4 which is responsible for the ownership or operation of wastewater treatment projects and is
5 authorized to finance all or any part of the cost thereof through the issuance of eligible
6 indebtedness, in this section called an issuer, shall receive relief authorized by this section in
7 excess of 20 per cent of its annual debt service obligations due to eligible indebtedness” in line
8 10 and inserting in place thereof the following:-

9 A city, town, district, commission, agency, authority, board or other instrumentality of the
10 commonwealth or any of its political subdivisions which is responsible for the ownership or
11 operation of wastewater treatment projects and is authorized to finance all or any part of the cost
12 thereof through the issuance of eligible indebtedness, in this section called an issuer, shall

- 13 receive relief authorized by this section at a rate of 20 per cent of its annual debt service
- 14 obligations due to eligible indebtedness.