

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Charles A. Murphy, James Dwyer

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act directing the disposition of capital gains tax revenue.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James Dwyer	30th Middlesex
Charles A. Murphy	21st Middlesex
Alice K. Wolf	25th Middlesex

The Commonwealth of Massachusetts

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In the Year Two Thousand and Nine
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AN ACT DIRECTING THE DISPOSITION OF CAPITAL GAINS TAX REVENUE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 1. Section 5C of chapter 29 of the General Laws, as appearing in the 2006 Official
- 2 Edition, is hereby amended by inserting, after subsection (a), the following subsection:-
- 3 (a ½) after the disposition of revenue in subsection (a), all remaining revenues received from
- 4 capital gains, as that term is defined in section 1 of chapter 62, shall be transferred to the
- 5 General Fund and the Stabilization Fund in equal shares.