

**HOUSE . . . . . No.**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

**Sarah K. Peake**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

**An Act Relative to Property Tax Exemptions for Rental Properties in the Town of Wellfleet Restricted to Affordable Housing.**

PETITION OF:

NAME:

Sarah K. Peake

O'Leary, Robert (SEN)

DISTRICT/ADDRESS:

4th Barnstable

Cape and Islands

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 3960 OF 2007-2008.]

## The Commonwealth of Massachusetts

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In the Year Two Thousand and Nine  
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### AN ACT RELATIVE TO PROPERTY TAX EXEMPTIONS FOR RENTAL PROPERTIES IN THE TOWN OF WELLFLEET RESTRICTED TO AFFORDABLE HOUSING.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary, dwelling units, in the town of  
2 Wellfleet, occupied by income eligible occupants and rented in accordance with Fair Market Rental Guidelines shall  
3 be exempt from taxation under chapter 59 of the General Laws.

4           SECTION 2. All occupants of the affordable dwelling unit shall upon initial application and annually thereafter on  
5 September first, submit to the town of Wellfleet or its agent necessary documentation to confirm their eligibility for  
6 the dwelling unit. All dwelling units shall be rented to those meeting the guidelines for a low or moderate income  
7 family. For the purposes of this act, low income families shall have an income less than 80 percent of the town of  
8 Wellfleet median family income and moderate income families shall have an income between 80 percent and 120  
9 percent of the town of Wellfleet median family income as determined by the United States Department of Housing  
10 and Urban Development published income guidelines.

11          SECTION 3. Maximum rents shall be established in accordance with the U.S. Department of Housing and Urban  
12 Developments published Fair Market Rental Guidelines. Property owners shall submit to the town of Wellfleet or  
13 its agent information on the rents to be charged. Each year thereafter on the first of September, they shall submit  
14 information on annual rents charged and a signed lease to the town or its agent. Forms for this purpose shall be  
15 provided. Rents may be adjusted annually in accordance with amendments to the Fair Market Rental Guidelines.

16          SECTION 4. Such exemption shall be equal to the tax otherwise owed on the property based on the assessed value  
17 of the entire property, including any accessory dwelling units, multiplied by the square feet of the living space of all  
18 dwelling units on the property that are restricted to occupancy by low or moderate income households, divided by  
19 the total square feet of all structures on the property. For any property with a single dwelling unit, the exemption  
20 allowed shall not exceed 50 percent of the tax otherwise owed. For purposes of determining the assessed value of  
21 the entire property, if by income approach to value, such assessment shall assume that all housing units are rented at  
22 fair market value.

23 SECTION 5. The date of determination as to the qualifying factors required by this act shall be September first of  
24 each year.

25 SECTION 6. This act shall be submitted to the voters of said town at the next annual or special town election in the  
26 form of the following question which shall be placed upon the official ballot to be used at said election: Shall an act  
27 passed by the General Court in the year 2004 entitled "An Act Relative to Property Tax Exemptions for Rental  
28 Properties in the town of Wellfleet Restricted as Affordable Housing", be accepted? If a majority of the voters cast  
29 in answer to said question is in the affirmative, then this act shall take effect, but not otherwise.

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