

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

John F. Quinn

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to title V tax credits.

PETITION OF:

NAME:

John F. Quinn

DISTRICT/ADDRESS:

9th Bristol

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3087 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO TITLE V TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (i) of Section 6 of Chapter 62, as appearing in the 2002 Massachusetts General Laws
2 Official Edition, is hereby amended by striking out the first paragraph and inserting in place thereof the following:—
3 Any owner of residential property located in the commonwealth who is not a dependent of another taxpayer and
4 who occupies said property as his principal residence, shall be allowed a credit equal to 40 percent of the
5 expenditures for design and construction expenses for the repair or replacement of a failed cesspool or septic system
6 pursuant to the provisions of Title V as promulgated by the department of environmental protection in 1995. Said
7 expenditures shall be the actual cost of the taxpayer or \$15,000, whichever is less; provided, however, that said
8 credit shall be available to eligible taxpayers beginning in the tax year in which the repair or replacement of said
9 cesspool or septic system was completed; and provided, further, that said credit shall not exceed \$1,500 in any tax
10 year and any excess credit may be applied over the following seven subsequent tax years up to the aggregate
11 maximum of \$6,000. The amount of any such credit shall be reduced by an amount equal to the total interest subsidy
12 or grant received from the commonwealth, whether directly or indirectly, toward the cost of said expenditures. The
13 department shall promulgate such rules and regulations as are necessary to administer the credit afforded by this
14 subsection, including, but not limited to, a notification system by the commonwealth to recipients of said interest
15 subsidy or grant of the amount of the total subsidy provided by the commonwealth.