

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Frank I. Smizik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act CREATING A LOCAL OPTION ALLOWING A TAX CREDIT FOR THE COST OF PURCHASE AND INSTALLATION OF ALTERNATIVE ENERGY EQUIPMENT.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Frank I. Smizik	15th Norfolk
Tom Sannicandro	7th Middlesex

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT CREATING A LOCAL OPTION ALLOWING A TAX CREDIT FOR THE COST OF PURCHASE AND INSTALLATION OF ALTERNATIVE ENERGY EQUIPMENT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Section 5 of chapter 59 of the General Laws, as appearing in the 2006 Official Edition, is
2 hereby amended by inserting, after the paragraph beginning "Fifty-fifth," the following:-

3

4 Fifty-sixth. Real estate that qualifies as an "alternative energy property," as defined in Section 3 of
5 chapter 25A of the General Laws, as amended by chapter 169 of the acts of 2008, shall receive a
6 reduction in tax equal to the cost of purchase and installation during the year of purchase not to exceed
7 10% or \$2,000, whichever is less, and shall be borne by the city or town.

8

9 This clause shall take effect upon its acceptance by any city or town as the city or town may elect. A city
10 or town, by vote of its legislative body, subject to its charter, may adjust the exemption contained in this
11 clause by increasing or decreasing the amount of the exemption by as much as 50 per cent.