

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. Stanley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act establishing a municipal library facilities loan fund.

PETITION OF:

NAME:

Thomas M. Stanley

DISTRICT/ADDRESS:

9th Middlesex

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT ESTABLISHING A MUNICIPAL LIBRARY FACILITIES LOAN FUND.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 29 of the General Laws is hereby amended by inserting after section 2000 the following section:
2 — Section 2PPP. There is hereby established and set up on the books of the commonwealth a separate fund to be
3 known as the Municipal Library Facilities Loan Fund. There shall be credited to said fund such amounts as may
4 appropriated or transferred by the general court. Monies credited to the fund shall, under the control of the
5 Massachusetts Board of Library Commissioners, to make no interest loans to cities and towns for the construction
6 of library facilities, including the construction or purchase of public parking facilities. All loans should be repaid to
7 the commonwealth not later than 20 years after any such loan is made. The method of repayment of such loans
8 shall be through a deduction made on a recipient city or towns cherry sheet, so-called.