

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Steven M. Walsh

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to private mortgage insurance and the affordable housing trust fund.

PETITION OF:

NAME:

Steven M. Walsh

DISTRICT/ADDRESS:

11th Essex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1294 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

**AN ACT RELATIVE TO PRIVATE MORTGAGE INSURANCE AND THE AFFORDABLE
HOUSING TRUST FUND.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 Section 3 of Chapter 121D of the General Laws, as appearing in the 2006 Official Edition,
2 is hereby amended by inserting at the end of the section the following:-

3 (e) Persons or parties who are issued loans as part of the fund which exceed eighty per cent of
4 the value of the real estate shall not be required to insure or guarantee the loan by a mortgage
5 insurance company as otherwise required in Section 2 of 167E.

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