HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Steven M. Walsh

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act allowing a tax deduction for private mortgage insurance .

PETITION OF:

NAME:DISTRICT/ADDRESS:Steven M. Walsh11th Essex

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 3911 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT ALLOWING A TAX DEDUCTION FOR PRIVATE MORTGAGE INSURANCE .

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Subsection (a) of part B of Section 3 of Chapter 62 of the General Laws, as appearing in
the 2006 Official Edition, is hereby amended by adding the following paragraph:-

3

4 16. An amount up to \$25,000 of the costs of guaranteeing a home mortgage loan with private5 mortgage insurance.