

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Mr. Petruccelli

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act establishing a groundwater protection tax credit for homeowners. .

PETITION OF:

| NAME: | DISTRICT/ADDRESS: |
|------------------|-----------------------------|
| Mr. Petruccelli | First Suffolk and Middlesex |
| Carlo P. Basile | 1st Suffolk |
| Kevin G. Honan | 17th Suffolk |
| Sonia Chang-Díaz | Second Suffolk |

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT ESTABLISHING A GROUNDWATER PROTECTION TAX CREDIT FOR HOMEOWNERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 62, Section 6, is hereby amended by adding the following subsection:- “(n)
2 Any owner of residential property located in the commonwealth who is not a dependent of
3 another taxpayer and who occupies said property as his principal residence, shall be allowed a
4 credit equal to 40 per cent of the expenditures for the repair of a private sewer lateral, the
5 installation of an innovative groundwater recharge system, or the inspection or repair of wood
6 pilings used to support the foundation of the property. Said expenditures shall be the actual cost
7 to the taxpayer or \$5,000, whichever is less; provided, however, that said credit shall be available
8 to eligible taxpayers beginning in the tax year in which the work was completed; and provided,
9 further, that said credit shall not exceed \$1,500 in any tax year and any excess credit may be
10 applied over the following five subsequent tax years up to an aggregate maximum of \$6,000. The
11 amount of any such credit shall be reduced by an amount equal to the total grant or subsidy
12 received from any governmental entity, whether directly or indirectly, toward the cost of said
13 expenditures.

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15 The Department of Revenue shall consult with the Department of Environmental Protection in
16 developing rules, regulations and guidelines, including defining eligible projects and costs, for
17 said tax credit.”

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