

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Montigny, Mark (SEN)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act protecting banking consumers

PETITION OF:

NAME:

Montigny, Mark (SEN)

DISTRICT/ADDRESS:

Second Bristol and Plymouth

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S00603 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT PROTECTING BANKING CONSUMERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 167D is hereby amended by inserting, after section 18, the
2 following new section:-

3 167D:18A. Upon any merger, acquisition, consolidation, purchase of assets, or any other
4 unilateral internal administrative reason that a bank imposes a checking account identification
5 number change or alteration causing a depositor's unused checks or drafts to no longer be
6 accepted for making transfers to third parties, the depositor shall be allowed, within 3 months of
7 the date on which the account number is changed, to submit any unused checks or drafts to the
8 bank. Upon submittal of the unused checks, the depositor shall be entitled to order from the
9 bank, the same number of new checks reflecting the new account identification number at no
10 expense to the depositor.

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