SENATE No.

The Cor	mmonwealth of Massachusetts
	PRESENTED BY:
	Montigny, Mark (SEN)
Court assembled:	depresentatives of the Commonwealth of Massachusetts in General /or citizens respectfully petition for the passage of the accompanying bill:
An Act relating to the	e Massachusetts historical rehabilitation tax credit
	PETITION OF:
NAME:	DISTRICT/ADDRESS:
Montigny, Mark (SEN)	Second Bristol and Plymouth

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. S01752 OF 2007-2008.]

The Commonwealth of Massachusetts

In the	Year	Two	Thousand	and	Nine

AN ACT RELATING TO THE MASSACHUSETTS HISTORICAL REHABILITATION TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Paragraph (b)(1) of sections 22 of Chapter 141 of the Acts of 2003 is hereby
- 2 amended by striking out the words "an amount not to exceed \$10,000,000" and inserting place
- 3 the following words:- "an amount deemed necessary to fund qualified projects pursuant to 830
- 4 CMR 63.38R.1".
- 5 SECTION 2. Paragraph (b)(1) of sections 24 of Chapter 141 of the Acts of 2003 is hereby
- 6 amended by striking out the words "an amount not to exceed \$10,000,000" and inserting place
- 7 the following words:- "an amount deemed necessary to fund qualified projects pursuant to 830
- 8 CMR 63.38R.1 ".

- 9 Section 3. Not less than \$10,000,000 shall be credited to cities with more than 40,000 inhabitants
- where: (1) the unemployment rate is at least 1.5 per cent higher than the statewide average; or (2) the
- median income of the city is 80% or less of the state median income.