

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

O'Leary, Robert (SEN)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act Relative to 529 College Savings Plans

PETITION OF:

NAME:

O'Leary, Robert (SEN)

DISTRICT/ADDRESS:

Cape and Islands

The Commonwealth of Massachusetts

—————
In the Year Two Thousand and Nine
—————

AN ACT RELATIVE TO 529 COLLEGE SAVINGS PLANS .

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Clause (a) of subsection B of section 3 of chapter 62 of the general laws, as appearing in the 2006 official edition, is hereby amended by inserting, after subclause (15) the following new subclause: -

(16) Amounts up \$5,000 annually, or \$10,000 annually for married persons filing jointly, contributed to a qualified tuition program under section 529 of the code established pursuant to chapter 15C of the general laws or other savings program established by chapter 15C of the general laws.