

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Richard R. Tisei

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to expanding the investment tax credit.

PETITION OF:

NAME:

Richard R. Tisei

DISTRICT/ADDRESS:

Middlesex and Essex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01821 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO EXPANDING THE INVESTMENT TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 38C of chapter 63, as amended by section 27 of chapter 163 of the acts of
2 2005 is hereby amended by striking the following: - “provided however, that a corporation that
3 qualifies as a domestic research and development corporation only by reason of its expenditures
4 shall not be entitled to the credit provided in section 31A by virtue of its qualification as a
5 domestic research and development corporation.”

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