

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

John A. Hart, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act Relative to Tax Deductions and Credits for Costs of Higher Education.

PETITION OF:

NAME:

John A. Hart, Jr.

DISTRICT/ADDRESS:

First Suffolk

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01732 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO TAX DEDUCTIONS AND CREDITS FOR COSTS OF HIGHER EDUCATION.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws, as
2 most recently amended by section 42 of chapter 139 of the acts of 2006, is hereby further
3 amended by adding the following 2 paragraphs:-

4 (16) Contributions to qualified tuition program under Section 529 of the Code, such as the
5 U.Fund or the U.Plan offered through the Massachusetts Educational Financing
6 Authority; but in the case of a single person, a married person filing a separate return or
7 a head of household the deduction shall not exceed \$500, and in the case of a married
8 couple filing a joint return, the deduction shall not exceed \$1,000.

9 (17) The amount of Hope or lifetime learning benefits allowed by the Code.