

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Brown, Scott (SEN)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the prevention of overcompensation in the higher education pension system

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Brown, Scott (SEN)	Norfolk, Bristol and Middlesex
Mr. Tisei	Middlesex and Essex
Mr. Tarr	First Essex and Middlesex
Mr. Hedlund	Plymouth and Norfolk
Mr. Knapik	Second Hampden and Hampshire

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01462 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO THE PREVENTION OF OVERCOMPENSATION IN THE HIGHER EDUCATION PENSION SYSTEM.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Notwithstanding any general or special law to the contrary, a commission
2 shall be established to study current compensation practices from the state pension system for
3 retirees from the state's higher education system. The goal of the commission shall be to review
4 inordinate and excessive compensation packages including but not limited to housing allowances
5 and annuities and make a full report to the legislature with recommendations for legislation to
6 prevent overcompensation. The commission will consist of the Treasurer and Receiver General
7 of the Commonwealth, or his designee, the Commissioner of Higher Education, or his designee,
8 the Executive Director of the Pension Reserves Investment Management Board, or his designee,
9 three members of the House of Representatives that are chosen by the Speaker, one of which a
10 member of the minority party, three members of the Senate, chosen by the Senate President, one
11 of which is a member of the minority party, the Secretary of Administration and Finance, or his

12 designee and one member chosen by the Governor. Said commission shall submit said report
13 back the Legislature with findings and recommendations for legislation on or before December
14 31, 2010.