

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Tolman, Steven (SEN)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to define member contributions for retirement systems

PETITION OF:

NAME:

Tolman, Steven (SEN)

DISTRICT/ADDRESS:

Second Suffolk and Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01671 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT TO DEFINE MEMBER CONTRIBUTIONS FOR RETIREMENT SYSTEMS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section twenty-two of Chapter Thirty-two of the General Laws, as appearing in the
2 2002 Official Edition, is amended in subsection (1) (b1/2) by:

3 by striking in the fifth sentence of such sub-section in line 95 the words: thirty-thousand dollars
4 and replacing it with the words forty-five thousand dollars.

5 SECTION 2. By adding after the fifth sentence of said sub-section the following sentence: Said
6 amount shall increase in each subsequent year by a sum equal to the increase in the U.S.
7 consumer price index.