

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Mr. Knapik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to tax credits for prescription drugs.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Mr. Knapik	Second Hampden and Hampshire
Robert M. Koczera	11th Bristol
Todd M. Smola	1st Hampden
Theodore C. Speliotis	13th Essex
Richard R. Tisei	Middlesex and Essex
Bruce E. Tarr	First Essex and Middlesex
Scott P. Brown	Norfolk, Bristol and Middlesex
Robert L. Hedlund	Plymouth and Norfolk

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01745 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO TAX CREDITS FOR PRESCRIPTION DRUGS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6 of Chapter 62 of the General Laws, as appearing in the 2004 Official
2 Edition, is hereby amended by adding the following subsection: -

3 (l) A credit shall be allowed against the tax liability imposed by this chapter to a taxpayer who
4 has reached the age of sixty-five or more for the cost incurred by the taxpayer during the tax year
5 for the purchase of prescription drugs. The credit shall not exceed two thousand dollars per tax
6 year. Said taxpayer whose prescription drug costs are fully covered by an insurance plan, or the
7 prescription drug insurance plan administered by the Executive Office of Elder Affairs, shall
8 receive the tax credit for their premium or deductible costs. If the credit provided in this section
9 reduces the tax to zero, the taxpayer shall be entitled to a refund equal to the amount of the credit
10 exceeded the amount of tax due.