

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Kenneth J. Donnelly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to provide temporary adjustments to pension appropriations.

PETITION OF:

NAME:

Kenneth J. Donnelly

DISTRICT/ADDRESS:

Fourth Middlesex

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT TO PROVIDE TEMPORARY ADJUSTMENTS TO PENSION APPROPRIATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1: Section 22 of chapter 32 of the General Laws, as appearing in the 2006 Official Edition, is
2 hereby amended by inserting after subsection (10) the following subsection:-

3 (11) Notwithstanding any general or special law to the contrary, in any system which conducts an
4 actuarial valuation as of January 1, 2009, the actuary may establish appropriations in fiscal years 2010 to
5 2012, inclusive, in accordance with the following: in fiscal year 2010 an appropriation may be established
6 that is less than the appropriation made in fiscal year 2009 but at least ninety percent of the appropriation
7 made in fiscal year 2009; in fiscal year 2011 an appropriation may be established that is less than the
8 appropriation made in fiscal year 2009 but at least ninety – five percent of the appropriation made in
9 fiscal year 2009 and in fiscal year 2012 an appropriation may be established that is equal to the
10 appropriation made in fiscal year 2009.